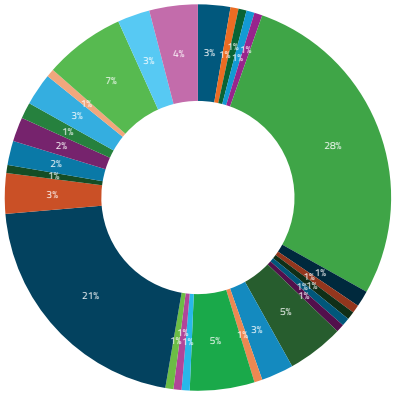
IMA Grenada
UNLOCK THE POSSIBILITIES

2024

Quarterly Statistics: Q2

	Apr	May	Jun	Total	Y-T-D
1. Applications Received	**21**	**22**	**24**	**67**	**148**
National Transformation Fund	7	5	6	18	46
Real Estate	14	17	18	49	102
Significant Investment	-	-	-	-	-
2. Total Applications Processed	**181**	**137**	**220**	**538**	**926**
2a. Applications Approved	**170**	**136**	**218**	**524**	**890**
National Transformation Fund	69	53	82	204	360
Real Estate	101	83	136	320	530
Significant Investment	-	-	-	-	-
2b. Application Denied	**11**	**1**	**2**	**14**	**36**
National Transformation Fund	4	1	1	6	14
Real Estate	7	-	1	8	22
Significant Investment	-	-	-	-	-
3. Number of New Citizens	**607**	**446**	**763**	**1,816**	**3,034**
National Transformation Fund	213	155	231	599	1,058
Real Estate	394	291	532	1,217	1,976
Significant Investment	-	-	-	-	-
4. Central Government Revenues	**EC$**	**EC$**	**EC$**	**EC$**	**EC$**
National Transformation Fund	33,669,705.00	26,949,205.00	26,075,540.00	86,694,450.00	155,377,960
Real Estate (Government Contribution for Approved Project)	9,677,520.00	16,801,250.00	12,164,105.00	38,642,875.00	70,578,691
Other Associated Revenue	3,137,489.03	2,576,712.28	2,214,450.45	7,928,651.76	21,726,423
All Associated Expenditure	(1,130,960.15)	(5,360,754.19)	(8,886,410.59)	(15,378,124.93)	(37,328,195)
Net Revenues	45,353,753.88	40,966,413.09	31,567,684.86	117,887,851.83	210,354,879
5.Real Estate Investments (Inflows to Project Developer's Escrow Account)	**39,624,332.84**	**61,607,622.27**	**34,200,480.06**	**135,432,435.18**	**254,305,065**

Geographic Distribution of Applications Year-to-Date



ALGERIA	3%	INDIA	5%	SYRIA	2%
ARGENTINA	1%	IRAQ	3%	THAILAND	1%
ARMENIA	1%	KAZAKHSTAN	1%	TURKEY	3%
BANGLADESH	1%	LEBANON	5%	UAE	1%
CAMBODIA	1%	LITHUANIA	1%	USA	7%
CHINA	28%	MORROCO	1%	UKRAINE	3%
EGYPT	1%	NEW ZEALAND	1%	VIETNAM	4%
FRANCE	1%	NIGERIA	21%		
GREAT BRITAIN	1%	PAKISTAN	3%		
GREECE	1%	SAUDI ARABIA	1%		
HONG KONG	1%	SOUTH AFRICA	2%		

- Revenue reflects the actual amount collected during the reported period
- An application may include multiple individuals; therefore, the number of applications received does not directly correspond to the number of new citizens
- Exchange Rate - US$1 = EC$2.6882

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