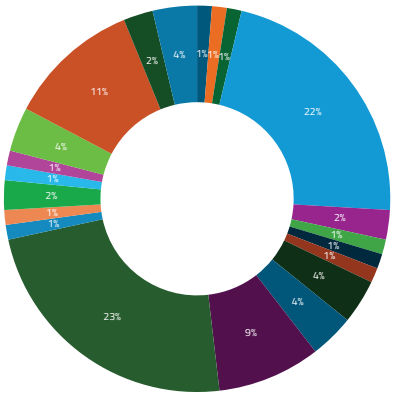
IMA Grenada
UNLOCK THE POSSIBILITIES

2024

Quarterly Statistics: Q1

	Jan	Feb	Mar	Total
1. Applications Received	**32**	**21**	**28**	**81**
National Transformation Fund	12	8	8	28
Real Estate	20	13	20	53
Significant Investment	-	-	-	-
2. Total Applications Processed	**145**	**73**	**170**	**388**
2a. Applications Approved	**137**	**61**	**168**	**366**
National Transformation Fund	61	21	74	156
Real Estate	76	40	94	210
Significant Investment	-	-	-	-
2b. Application Denied	**8**	**12**	**2**	**22**
National Transformation Fund	1	5	2	8
Real Estate	7	7	-	14
Significant Investment	-	-	-	-
3. Number of New Citizens	**436**	**204**	**578**	**1,218**
National Transformation Fund	167	60	232	459
Real Estate	269	144	346	759
Significant Investment	-	-	-	-
4. Central Government Revenues	**EC$**	**EC$**	**EC$**	**EC$**
National Transformation Fund	25,873,925.00	23,521,750.00	19,287,835.00	68,683,510.00
Real Estate (Government Contribution for Approved Project)	12,903,360.00	11,693,670.00	7,338,786.00	31,935,816.00
Other Associated Revenue	5,557,048.52	4,182,200.54	4,058,522.26	13,797,771.32
All Associated Expenditure	(6,084,522.63)	(8,737,587.86)	(7,127,959.80)	(21,950,070.29)
Net Revenues	38,249,810.89	30,660,032.68	23,557,183.46	92,467,027.03
5.Real Estate Investments (Inflows to Project Developer's Escrow Account)	**50,595,167.58**	**39,239,416.12**	**29,038,045.70**	**118,872,629.41**

Geographic Distribution of Applications Year-to-Date



ALGERIA	1%	NIGERIA	23%
ARGENTINA	1%	PAKISTAN	1%
BANGLADESH	1%	SAUDI ARABIA	1%
CHINA	22%	SOUTH AFRICA	2%
EGYPT	2%	SYRIA	1%
FRANCE	1%	THAILAND	1%
GREAT BRITAIN	1%	TURKEY	4%
HONG KONG	1%	USA	11%
INDIA	4%	UKRAINE	2%
IRAQ	4%	VIETNAM	4%
LEBANON	9%		

- Revenue reflects the actual amount collected during the reported period
- An application may include multiple individuals; therefore, the number of applications received does not directly correspond to the number of new citizens
- Exchange Rate - US$1 = EC$2.6882

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