



GRENADA
CITIZENSHIP BY INVESTMENT

Circular No. 6 of August 23, 2023

INCOMING WIRE TRANSFERS, MARKETING AGENTS' ADVISORY


Marketing Agents are hereby reminded that the Grenada Co-operative Bank Limited has discontinued the processing of Citizenship by Investment (CBI) related wires (incoming and outgoing) through their correspondent bank, Crown Agents Bank. Consequently, CBI related wires **will not be processed in Sterling and EURO currencies.**

All CBI related transactions should therefore be routed through their Bank of America correspondent and shall be denominated in USD currency.

We therefore solicit your assistance in ensuring compliance and by sharing this communication with related Sub-Agents.

Failure to comply may result in the Bank closing the accounts of offenders.

Please be guided accordingly.


Thomas Anthony
Chief Executive Officer

August 23, 2023
Grenada